

Washington, DC

CYBERSECURITY SECTOR OVERVIEW

Washington, DC has positioned itself as the center of the cybersecurity industry with a projected 41% increase in cyber-related employment by 2028.¹ With proximity to government agencies, private sector contractors, and the world's most highly trained cybersecurity workforce, Washington, DC provides direct access to the ecosystem cybersecurity firms need to thrive.

#4 Market
for Top Tech Talent
in North America
CBRE, 2023

**Most
Innovative
State**
WalletHub, 2023

#1 City
for Cyber Security Jobs
TechShielder, 2022

FEDERAL CONNECTIONS + PROXIMITY TO LEGISLATORS

Washington, DC provides a unique advantage of being the seat of the federal government. Unparalleled proximity allows for direct access to the nearly 438 federal government agencies in the region. In the last two years, Washington, DC based companies have received **over \$26 billion in federal contracts in FY22-FY23** for cyber related projects.²



TALENT

Over 6,000 degrees were awarded to students in cyber-related fields in 2021,³ ensuring a steady stream of graduates are prepared to work in the industry. These include graduates of highly specialized cyber programs such as the University of Maryland Cyber Security Center, George Washington University National Security, Cybersecurity, & Foreign Relations Law programs, and Georgetown Masters in Cybersecurity Risk Management.

THE GEORGE
WASHINGTON
UNIVERSITY
WASHINGTON, DC

GEORGETOWN
UNIVERSITY

UNIVERSITY OF
MARYLAND

1. Cyberspeak.org, 2. Usaspending.gov, 2023 NAICS: 541512, 541519, 541611, and 541990, DC; 3. JobsEQ, 2021





CYBERSECURITY AND DEFENSE COMPANIES IN THE DMV



In Fall 2023, Washington, DC-based cybersecurity company Virtru opened their new HQ called *The HUB* in Washington, DC. John Ackerly, Co-founder and CEO of Virtru, had this to say about their decision to base their operations in DC:

“**Washington, DC serves as a financial, political, and innovation epicenter – there is no greater place for Virtru to continue to grow and scale.** Innovation has always been at the heart of Virtru’s mission, and *The HUB* builds on this commitment. We designed a space that can uniquely function as a collaboration center for the District’s thriving cybersecurity community. Cybersecurity is a team sport: We need to bring many partners and customers to the table, and we look forward to facilitating those conversations across the private and public sectors.”

DC’S THRIVING CYBER ECOSYSTEM - WHERE LEADERS GATHER TO INNOVATE



INVESTMENT IN THE FUTURE: NATIONAL CAMPUS FOR CYBER LEADERSHIP

In a groundbreaking Public-Private Partnership, Redbrick, Architect Perkins & Will, AUI Labs, Consol USA, and KPMG are starting construction on the National Campus for Cyber Leadership (NCCL). The NCCL will help train the next generation of cyber leaders and could host a security operations center and sensitive compartmented information facilities (SCIFs), training classrooms, cyber ranges and microelectronics maker spaces, and research and testing labs. With a targeted opening date in 2026, this project is the manifestation of Washington, DC’s commitment to securing its place as the cyber capital of the U.S.

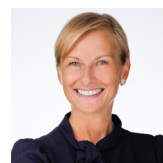
As you navigate your path forward in the nation’s capital, WDCEP is here to help support your journey. We look forward to hearing from you and how we can grow your company in the District.



Derek Ford
President & CEO
dford@wdcep.com
(202) 661-8670



Kevin Morgan
Senior Vice President of
Tech Sector Attraction &
Retention
kmorgan@wdcep.com
(202) 661-8675



Suzanne White
Executive Vice
President of Corporate
Attraction
swhite@wdcep.com
(202) 661-4271