

VITALITY FUND

Offered by the Office of the Deputy Mayor for Planning & Economic Development (DMPED), the Vitality Fund is a multi-year performance-based incentive program designed to assist companies relocating or expanding in Washington, DC.

ELIGIBILITY

- ✓ Companies relocating to DC, and existing companies considering growing in or staying in DC
- ✓ Lease or own a physical business location of at least 7,000 square feet in DC
- ✓ Commit to remaining in the space for a minimum of 5 years
- ✓ Have 25 or more full-time employees
- ✓ Be in one of the following sectors:
 - Communications & Marketing
 - Consulting Services
 - Education
 - Finance & Insurance
 - Life Sciences
 - Manufacturing
 - Professional Services
 - Research
 - Technology & Innovation

WHEN TO APPLY

Companies should apply during their location decision-making process ideally before a lease is signed. Complete the [Vitality Fund Intake Form](#) available on [ObviouslyDC.com](#). DMPED will verify eligibility and provide the full application.

PROGRAM REQUIREMENTS

All grant recipients must commit to the following requirements:

- ✓ Require employees, in the aggregate, to be on-site for at least 50% of work hours
- ✓ Commit to one of the following:
 1. Implement or participate in a workforce development program with the District government
 2. Commit to spending at least 5% of total annual contracting with local businesses

AWARD DETERMINATION

A Review Committee will make award determinations based on fiscal impact, number of new jobs, wages, total employment in DC, amount of capital investment, location details, and alignment with the District's economic strategy. *Median award \$3,600 per job.*

AWARD DISBURSEMENT

Awards are disbursed in annual payments during a performance period of up to five years, following verification that the company has met annual investment targets and complied with program requirements.

RESOURCES

For more details, see the [Vitality Fund Program Guide](#) at [ObviouslyDC.com](#).

VITALITY FUND

RECENT WINS & IMPACT*



COMMITMENTS

NEW JOBS

319

RETAINED JOBS

89

AVG. AN. WAGE

\$125K

CAPITAL INVESTMENT

\$20.2M

SQUARE FEET

53.5K

AVG LEASE YRS

11.7

FISCAL IMPACT

\$3.01M

*Based on estimated project commitments of recent announced wins.