

Management Consulting and Think Tanks in Washington, DC

Home to “Think Tank Row,” Washington, DC is an international hub of prominent institutions producing innovative research to inform and influence policy. Companies in this cluster benefit from proximity to the Executive Office of the President, U.S. Congress, the U.S. federal judiciary, dozens of federal legislative agencies, and 170+ embassies. It’s no wonder why the world’s largest consultancies are officed in DC including BCG, PwC, KPMG and McKinsey & Company.

#2 City among the top 10 U.S. metros for the representation of women of color in management & executive roles¹

4x Washington, DC has the **highest concentration** of Management Consulting & Think Tanks talent in the U.S.²



Business Management & Economic Consulting



Think Tanks



Market Research & Opinion Polling



Social Science Research

Number and Concentration of Employees in the Management Consulting & Think Tank Industry

Washington, DC MSA	93,325	LQ = 3.99
New York MSA	90,641	LQ = 1.35
Chicago MSA	61,895	LQ = 1.86
Dallas MSA	49,699	LQ = 1.71
Los Angeles MSA	44,893	LQ = 0.97

Location Quotient (LQ) of 1 = U.S. average
Source: JobsEQ. Q3 2022 covered employment in the Management Consulting & Think Tanks cluster

#1 Most educated city in the U.S.³

Five business schools ranked in the top 80:⁴



AMERICAN UNIVERSITY
WASHINGTON, DC

GEORGETOWN
UNIVERSITY

THE GEORGE WASHINGTON UNIVERSITY
WASHINGTON, DC



HOWARD
UNIVERSITY

UNIVERSITY OF
MARYLAND

1. Source: Syndio. Quantifying the U.S. Opportunity Gap. (2020 data); 2. Source: JobsEQ (Q3 2022). Based on analysis of top 25 most populous U.S. metros; 3. Esri/U.S. Census Bureau, 2016-2020 American Community Survey & Population Division (2021). Based on a comparison of the top 25 most populous metropolitan areas; 4. U.S. News & World Report, 2023

Major Employers

Booz Allen Hamilton	Deloitte.
BCG	pwc
Chemonics <small>Development works here.</small>	KPMG
McKinsey & Company	BROOKINGS
EY	WOLFRAM
F T I CONSULTING	

Talent Pipeline

The Washington, DC metro area leads the nation in these specialized skills and is also #1 in the U.S. for the total number of employees in **Management Analysts** (55,443), **Economists** (4,863), and **Social Science Research Assistants** (2,640).¹

Home to
14x
more Economists
than the U.S.
average¹

“Our job is to unleash the potential of the world, and there’s no better place to do that than in Washington, DC.”

JUSTIN DEAN
MANAGING DIRECTOR & SENIOR PARTNER, BCG

1. Source: JobsEQ, Q3 2022 covered employment



Why DC?

Company Spotlight

PricewaterhouseCoopers, an international auditing, tax, and consulting firm, consolidated its regional offices into a new 182,000 SF Washington, DC office. The 1,700-person regional headquarters opened in 2021. PWC’s new office was awarded LEED certification at the Gold level by the U.S. Green Building Council.

Resources

Vitality Fund: A multi-year, performance-based incentive program designed to support companies in target industries actively planning to relocate, expand, or retain their physical location in Washington, DC, and to encourage the creation of new jobs.

DC Department of Employment Services: Offers recruitment and hiring support, and a variety of workforce development and training programs to help District employers including On-the-Job Training and Apprenticeship Programs.

DMPED and WDCEP: The Office of the Deputy Mayor for Planning and Economic Development (DMPED) is the District government agency that designs and implements strategies to encourage companies to choose, stay, and grow in DC. Washington DC Economic Partnership (WDCEP) is a nonprofit, public-private partnership that leads business attraction efforts for DC. DMPED and WDCEP collaborate to advance the Mayor’s economic development strategy, with the primary focus of creating and retaining jobs to further drive sustainable, economic inclusion for the District of Columbia.

Collectively, DMPED and WDCEP provide the following services to support your relocation or expansion:

- **Assist** with your real estate and site selection needs
- **Connect** you directly to District government agencies, community organizations, and private sector leaders
- **Provide** key insights from local C-suite executives
- **Customize** community tours
- **Develop** key market intelligence and custom research
- **Connect** you to resources and funding opportunities, including incentives such as the Vitality Fund
- **Support** in navigating DC Government agency requirements and processes